



FOR IMMEDIATE RELEASE

January 12, 2021

Columbia Banking System Announces Fourth Quarter and Full-Year 2020 Earnings Release and Conference Call Date

TACOMA, Washington - Columbia Banking System, Inc. ("Columbia" NASDAQ: COLB) expects to report fourth quarter and full-year 2020 financial results before the market opens on Thursday, January 28, 2021. Management will discuss these results on a conference call scheduled for 10:00 a.m. Pacific Time (1:00 p.m. ET). Interested parties may listen to this discussion through one of two options:

Option One: Web event

Join the call through a live-streamed web-based event. If you choose this option, it is recommended that you listen through your phone or computer speakers and not dial into the conference number listed below in option two.

On the day of the conference call, use the link below to access the webcast:

<https://edge.media-server.com/mmc/p/vcquk5yf>

Option Two: Dial-in only

Join the call on the day of the event using the toll-free number: **(833) 301-1160**

Conference ID password: **3936658**

A replay of the call will be accessible beginning Friday, January 29, 2021 using the link below:

<https://edge.media-server.com/mmc/p/vcquk5yf>

About Columbia

Headquartered in Tacoma, Washington, Columbia Banking System, Inc. (NASDAQ: COLB) is the holding company of Columbia Bank, a Washington state-chartered full-service commercial bank with locations throughout Washington, Oregon and Idaho. The bank has been named one of *Puget Sound Business Journal's* "Washington's Best Workplaces," more than 10 times and was recently honored as #1 in Customer Satisfaction with Retail Banking in the Northwest region by *J.D. Power* in the 2020 U.S. Retail Banking Satisfaction Study. Columbia was named the #1 bank in the Northwest on the *Forbes* 2020 list of "America's Best Banks" marking nearly 10 consecutive years on the publication's list of top financial institutions. More information about Columbia can be found on its website at www.columbiabank.com.

Columbia Bank received the highest score in the Northwest region of the J.D. Power 2020 U.S. Retail Banking Satisfaction Study of customer satisfaction with their own retail bank. Visit jdpower.com/awards.

Investor Relations Contact:

InvestorRelations@columbiabank.com

253-305-1921

Note Regarding Forward Looking Statements

This news release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which can be identified by words such as “may,” “expected,” “anticipate,” “continue,” or other comparable words. In addition, all statements other than statements of historical facts that address activities that Columbia expects or anticipates will or may occur in the future are forward-looking statements. Readers are encouraged to read the SEC reports of Columbia, particularly its form 10-K for the Fiscal Year ended December 31, 2019, for meaningful cautionary language discussing why actual results may vary materially from those anticipated by management.

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