



FOR IMMEDIATE RELEASE

April 12, 2017

Columbia Banking System Announces First Quarter 2017 Earnings Release and Conference Call Date

TACOMA, Washington--- Columbia Banking System, Inc. (NASDAQ: COLB) expects to report first quarter 2017 financial results before the market opens on Thursday, April 27, 2017. Management will discuss these results on a conference call scheduled for that afternoon at 1:00 p.m. Pacific Daylight Time (4:00 p.m. EDT). Interested parties may listen to this discussion by calling 1-888-286-8956; Conference ID code #7691866.

A conference call replay will be available from approximately 4:00 p.m. PDT on April 27, 2017 through 9:00 p.m. PDT on May 4, 2017. The conference call replay can be accessed by dialing 1-888-286-8956 and entering Conference ID code 7691866.

About Columbia Bank

Headquartered in Tacoma, Washington, Columbia Banking System, Inc. is the holding company of Columbia Bank, a Washington state-chartered full-service commercial bank with locations throughout Washington, Oregon and Idaho. For the tenth consecutive year, the bank was named in 2016 as one of Puget Sound Business Journal's "Washington's Best Workplaces." Columbia ranked in the top 30 on the 2017 Forbes list of best banks.

More information about Columbia can be found on its website at www.columbiabank.com.

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Note Regarding Forward Looking Statements

This news release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which can be identified by words such as “may,” “expected,” “anticipate”, “continue,” or other comparable words. In addition, all statements other than statements of historical facts that address activities that Columbia expects or anticipates will or may occur in the future are forward-looking statements. Readers are encouraged to read the SEC reports of Columbia, particularly its form 10-K for the Fiscal Year ended December 31, 2016, for meaningful cautionary language discussing why actual results may vary materially from those anticipated by management.

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