

## General information about the notice

As part of our upcoming merger with Umpqua Bank, the Department of Justice is requiring the divestiture of ten Columbia Bank branches. A divestiture means that we must sell an existing branch location, along with associated deposits and loans, to another financial institution. Employees who work in one of the ten branches being divested are expected to become employees of the new financial institution. The selection of these branches was not made by Columbia Bank or Umpqua Bank. The Department of Justice identified these locations after they conducted a review of competition in markets where Columbia and Umpqua operate.

The Department of Justice Antitrust Division closely reviews mergers between banks to ensure a market continues to provide competitive banking options after the merger is complete. After reviewing our overlapping footprint, they determined there are ten locations that should be divested to ensure appropriate competition in the market after the close of our merger.

At this time, we have not entered into any definitive agreements with another financial institution to purchase the ten branches. Once we have a signed agreement, you will receive information about the financial institution as well as details and timelines surrounding the transition of your accounts and services to the new bank.

## Continue to bank as usual

There will be no interruption in access to your accounts or services due to this announcement. You may continue to use your debit and credit cards, checks, online banking, apps and all other services as you always have. Please continue to make loan payments according to the terms of your loan.

## Familiar faces

Following the completion of the divestiture, we expect that you will continue to work with the same talented bankers who know you and your business. Employees who work in one of the ten branches being divested are expected to become employees of the new financial institution. These bankers will be there to assist you throughout and beyond the transition.

## Questions and Answers

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### Which locations are being divested?

A list of the ten branches is provided below.

Branch	Address	City	State	Zip
Colusa Branch	558 Market Street	Colusa	California	95932
Orland Branch	328 Walker Street	Orland	California	95963
Willows Branch	155 N. Tehama Street	Willows	California	95988
Newport Branch	506 Southwest Coast Hwy	Newport	Oregon	97365
Waldport Branch	425 Northwest Hemlock	Waldport	Oregon	97394
Ontario Branch	98 South Oregon Street	Ontario	Oregon	97914
Manzanita Branch	715 Laneda Avenue	Manzanita	Oregon	97130
Tillamook Branch	1806 3 <sup>rd</sup> Street	Tillamook	Oregon	97141
Goldendale Branch	202 West Main Street	Goldendale	Washington	98620
White Salmon Branch	390 NE Tohomish Street	White Salmon	Washington	98672

### What does this mean for my banking relationship?

At this time, there are no changes to your banking relationship. Please continue to conduct your banking as usual. If you have accounts or loans at one of the ten locations, you will receive communication throughout the divestiture process. Once we have a signed agreement, you will receive information about the acquiring

About the Department of Justice branch divestiture notice.

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financial institution as well as details surrounding the transition of your accounts and services. Information about these changes will be provided to you well in advance. We are committed to making this a smooth transition for you.

## **What will happen to my banker?**

Employees who work in one of the ten branches being divested are expected to become employees of the new financial institution. We expect that you will continue to enjoy the same relationship with those bankers in the ten locations as you always have. Additionally, your banker will be there to support you throughout the transition and beyond.

## **When will these divestitures occur?**

We do not have any dates to share at this time. Once we have a signed agreement, you will receive information about the acquiring financial institution as well as details and timeframes surrounding the transition of your accounts and services. Information about these changes will be provided to you well in advance.

## **Is there anything I need to do to prepare?**

No, there is nothing you need to do to prepare for the divestiture at this time.

## **Will my accounts and services change?**

Nothing will change prior to the close of the divestiture. Any changes to accounts or loans and the services attached to them would occur when your accounts are transitioned to the new financial institution. The new financial institution will communicate any changes to your accounts and services well in advance of that transition.

## **Can I still open new accounts and other services at my branch?**

Yes, you may still open new accounts and enroll in new services at one of the ten divesting branches. These services will convert to those offered by the bank that purchases the branches at the close of the divestiture.

## **Can I continue to use my Columbia Bank checks? If I'm almost out, can I order more?**

Yes, please continue to use your Columbia Bank checks. If you need to order more, we recommend ordering a limited supply at this time.

## **I have a loan in process. How should I proceed?**

Please continue to work with your loan officer to complete the loan process.

## **What will happen to my safe deposit box?**

Your valuables will continue to be secured in their current location throughout the transition and beyond. There will be no interruption in access to your safe deposit box throughout the transition.

## **Where can I find more information about this transition?**

Up-to-date information about the divestitures and transition of those accounts and services will always be available at [www.columbiabank.com](http://www.columbiabank.com).

## **I did not see my question in the Q and A.**

Please contact your banker directly or call us at 877-272-3678.