



FOR IMMEDIATE RELEASE

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**Columbia Banking System Announces Fourth Quarter and Full-Year 2014
Earnings Release and Conference Call Date**

TACOMA, Washington--- Columbia Banking System, Inc. (NASDAQ: COLB) expects to report fourth quarter and full-year 2014 financial results on Thursday, January 29, 2015 at 5:00 a.m. PST. Management will discuss these results on a conference call scheduled for that afternoon at 1:00 p.m. PST (4:00 p.m. EST). Interested parties may listen to this discussion by calling 1-866-378-3802; Conference ID code #62154937.

A conference call replay will be available from approximately 4:00 p.m. PST on January 29, 2015 through midnight PST on February 5, 2015. The conference call replay can be accessed by dialing 1-855-859-2056 and entering Conference ID code #62154937.

About Columbia

Headquartered in Tacoma, Washington, Columbia Banking System, Inc. is the holding company of Columbia State Bank, a Washington state-chartered full-service commercial bank with over 150 branches throughout Washington, Oregon and Idaho. For the eighth consecutive year, the bank was named in 2014 as one of *Puget Sound Business Journal's* "Washington's Best Workplaces."

More information about Columbia can be found on its website at www.columbiabank.com.

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